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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

COMPLETION OF CONNECTED TRANSACTION INVOLVING SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of China Resources Power Holdings Company Limited dated 23 October 2024, the circular of the Company dated 13 November 2024 (the “**Circular**”) and the poll results announcement of the Company dated 2 December 2024 in relation to, among other things, the connected transaction involving the Subscription of new Shares under specific mandate. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF CONNECTED TRANSACTION INVOLVING SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that the conditions of the Subscription have been fulfilled and completion of the Subscription took place on 16 December 2024. Pursuant to the Subscription Agreement, a total of 168,114,000 Subscription Shares has been allotted and issued to the Subscriber, Commotra Company Limited, at the Subscription Price of HK\$19.70 per Subscription Share. The Subscription Shares represent (i) approximately 3.36% of the total number of issued shares of the Company immediately before completion of the Subscription; and (ii) approximately 3.25% of the total number of issued shares of the Company as enlarged by the Subscription.

The net proceeds from the Subscription (after deduction of all fees, costs and expenses of the Subscription) amounted to approximately HK\$3,310.16 million which will be used for repaying certain financial liabilities including bank borrowings and other payables of the Company. The net Subscription Price for each Subscription Share after deduction of such fees, costs and expenses in relation to the Subscription is HK\$19.69 per Subscription Share.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and upon completion of the Subscription:

	Immediately before completion of the Subscription		Immediately upon the completion of the Subscription	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
CRH (Power) Limited (<i>Note 1</i>)	3,027,003,337	60.43	3,027,003,337	58.47
the Subscriber (<i>Note 1</i>)	902,000	0.02	169,016,000	3.26
Sub-total:	3,027,905,337	60.45	3,196,019,337	61.73
Other public Shareholders	1,981,038,403	39.55	1,981,038,403	38.27
Total:	<u>5,008,943,740</u>	<u>100.00</u>	<u>5,177,057,740</u>	<u>100.00</u>

Notes:

- CRH (Power) Limited is a subsidiary of CRH, which is 100%-owned subsidiary of CRC Bluesky Limited, which is in turn owned as to 100% by China Resources Inc. (“**CRI**”), which is in turn held as to 100% by China Resources Company Limited (“**CRCL**”). Each of CRH, CRCL, CRI and CRC Bluesky Limited is deemed by virtue of Part XV of the SFO to have the same interests in 3,027,003,337 Shares as those of CRH (Power) Limited.

As the Subscriber is a wholly-owned subsidiary of CRH, CRH, through its interest in the Subscriber, is interested in 169,016,000 Shares immediately upon completion of the Subscription. Accordingly, each of CRCL, CRI and CRC Bluesky Limited is deemed by virtue of Part XV of the SFO to have the same interests in the 169,016,000 Shares as those of CRH immediately upon completion of the Subscription.

2. Certain figures and percentage figures included in the above table have been subject to rounding adjustments. The interests of our Directors, which in aggregate represents less than approximately 0.008% of the total number of issued shares of the Company as at the date of this announcement, are not shown in the above table.

By order of the Board
China Resources Power Holdings Company Limited
SHI Baofeng
Chairman

Hong Kong, 16 December 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. SHI Baofeng (Chairman), Mr. WANG Bo and Mr. SONG Kui; four non-executive Directors, namely Mr. ZHOU Bo, Mr. ZHANG Yingzhong, Mr. CHEN Guoyong and Mr. LI Chuanji; and four independent non-executive Directors, namely Ms. LEUNG Oi-sie, Elsie, Dr. CH' IEN Kuo Fung, Raymond, Mr. SO Chak Kwong, Jack and Mr. YANG Yuchuan.