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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD AND APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT

The Board hereby announces that, with effect from 16 December 2024:

- (1) Mr. ZHANG Junzheng has resigned as an executive Director and Vice Chairman of the Board; and
- (2) Mr. WANG Bo has been appointed as an executive Director and the President.

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Power Holdings Company Limited (the “**Company**”) hereby announces that Mr. ZHANG Junzheng (“**Mr. ZHANG**”) has tendered his resignation as an executive Director and Vice Chairman of the Board due to his other business arrangement with effect from 16 December 2024.

Mr. ZHANG has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. ZHANG for his valuable contributions to the Company during his tenure as a Director.

APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT

The Board is pleased to announce that Mr. WANG Bo (“**Mr. WANG**”) has been appointed as an executive Director and the president of the Company (“**President**”) with effect from 16 December 2024.

Mr. WANG Bo, aged 50, has been appointed as an executive Director and the President with effect from 16 December 2024. Mr. WANG has extensive management experience in the power industry. He joined China Resources Power (Xuzhou) Co., Ltd. in July 1995. Mr. WANG has successively served in China Resources Power (Xuzhou) Co., Ltd., and SDIC Qujing Power Generation Co. Ltd., etc. from July 1995 to June 2007; successively served in the Asset Operations Department and the Construction Department of the Company from June 2007 to November 2010; served as the General Manager of China Resources Cangzhou Co-Generation Co., Ltd. from November 2010 to August 2013; successively served as the General Manager of Hebei branch of Thermal Power Business Department of the Company and the General Manager of the Operations Division of the Thermal Power Business Department of the Company from August 2013 to May 2016; served as the General Manager of the Human Resources Department of the Company from May 2016 to March 2019; successively served as the General Manger of Northern China Region of the Company and the General Manger of North Region of the Company from March 2019 to May 2022; served as a Vice President of the Company from May 2022 to November 2024, during which he has also successively served as the General Manager of North Region of the Company and the General Manger of Chongqing Energy Investment Group Co., Ltd.. Mr. WANG holds a Bachelor’s Degree in Engineering from Xi’an Jiaotong University in China.

Under the service contract entered into between Mr. WANG and the Company, Mr. WANG has no fixed term of service with the Company, but will be subject to retirement and re-election at the next annual general meeting and shall then be subject to rotational retirement and re-election requirements at general meetings of the Company pursuant to the articles of association of the Company. Mr. WANG will not receive any director’s fee from the Company. His remuneration as an executive Director and the President will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions later, and will be subject to review by the Board from time to time pursuant to the power given to it under the articles of association of the Company and authorization from the shareholders of the Company at annual general meeting.

As at the date of this announcement, Mr. WANG does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. WANG has confirmed that (i) he has and had no other relationships with any directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company; and (v) there is no other information relating to the aforesaid appointment to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Following the appointment of Mr. WANG as the President, the Company has complied with Code Provision C.2.1 of Appendix C1 to the Listing Rules.

The Board takes this opportunity to extend a warm welcome to Mr. WANG for his appointment.

By order of the Board
China Resources Power Holdings Company Limited
SHI Baofeng
Chairman

Hong Kong, 16 December 2024

As at the date of this announcement and after the aforesaid change, the Board comprises three executive Directors, namely Mr. SHI Baofeng (Chairman), Mr. WANG Bo and Mr. SONG Kui; four non-executive Directors, namely Mr. ZHOU Bo, Mr. ZHANG Yingzhong, Mr. CHEN Guoyong and Mr. LI Chuanji; and four independent non-executive Directors, namely Ms. LEUNG Oi-sie, Elsie, Dr. CH'IEN Kuo Fung, Raymond, Mr. SO Chak Kwong, Jack and Mr. YANG Yuchuan.